



Gospel Life Global Missions
Balance Sheet
as of 07/31/2021

Account Number	Account Name	Amount
Assets		
1001	CFSB Checking	\$23,489.66
1002	CFSB Savings	\$4,970.47
1003	Standard Bank Checking (USD)	\$2,998.96
1004	Standard Bank Checking (MWK)	\$695.74
1030	Cash	\$9,521.29
Total Assets		\$41,676.12
Liabilities		
2001	CapitalOne Credit Card	\$43.50
Total Liabilities		\$43.50
Equity		
3001	General Fund	\$9,270.79
3002	Hutchens Missionary Sending Fund	\$8,651.89
3003	Cunningham Missionary Sending Fund	\$3,022.88
3101	Pastor Training Fund	\$1,776.53
3102	Church Planting Fund	\$2,992.18
3103	Compassion Ministries Fund	\$7,800.11
3104	Bibles & Books Fund	\$5,205.95
3203	Building Fund	\$2,912.29
Total Equity		\$41,632.62
Total Liabilities + Total Equity		\$41,676.12



Gospel Life Global Missions
Income Statement
for the period of 08/01/2020 to 07/31/2021

Account Number	Account Name	Amount
Income		
4000	Contributions Income	\$290,880.37
4102	Corporate Contributions	\$91.44
4103	Sale of Property	\$14,846.67
4201	Interest Income	\$19.15
Total Income		<hr/> \$305,837.63
Expense		
5001	US Salary and Wages	\$34,200.00
5003	Malawi Salary and Wages	\$33,932.38
5004	Payroll Expenses	\$561.00
5005	Payroll Taxes	\$1,052.36
5101	Legal Fees	\$95.72
5102	Accounting Fees	\$260.00
5103	Government Fees and Permits	\$36.08
5201	Advertising and Promotion	\$333.00
5203	Office Expenses	\$1,202.27
5204	Information Technology	\$8,228.58
5301	Travel	\$2,826.63
5501	Mission Supplies & Expenses	\$105.96
5502	Auto Fuel	\$3,448.56
5503	Auto Maintenance & Insurance	\$13,452.30
5504	Books & Printed Materials	\$7,180.78
5505	Clinic Supplies & Expenses	\$19,225.54
5506	Construction & Property Maintenance	\$64,105.11
5507	Food	\$14,078.61
5508	Utilities	\$893.05
5520	Other Mission Supplies & Expenses	\$33,698.62
5530	Auto Purchase	\$59,458.79
Total for 5501 - Mission Supplies & Expenses		<hr/> \$215,647.32
5601	Bank Fees	\$2,789.05
5604	Reconciliation Discrepancies	\$-29.93
Total Expense		<hr/> \$301,134.46
Net Income (Loss)		<hr/> <hr/> \$4,703.17