

Gospel Life Global Missions
Income Statement
for the period of 08/01/2019 to 07/31/2020

Account Number	Account Name	Amount
Income		
4000	Contributions Income	\$185,078.08
4102	Corporate Contributions	\$939.94
4201	Interest Income	\$22.35
Total Income		\$186,040.37
Expense		
5001	Salary and Wages	\$37,031.29
5003	Contract Labor	\$29,579.71
5004	Payroll Expenses	\$612.00
5005	Payroll Taxes	\$302.48
5101	Legal Fees	\$35.33
5102	Accounting Fees	\$250.00
5103	Government Fees and Permits	\$1,279.54
5201	Advertising and Promotion	\$413.66
5203	Office Expenses	\$2,012.13
5204	Information Technology	\$5,953.58
5301	Travel	\$454.30
5302	Conferences, Conventions & Meetings	\$494.91
5501	Mission Supplies & Expenses	\$98,881.04
5601	Bank Fees	\$2,017.74
5603	Other Miscellaneous Expenditure	\$111.11
5604	Reconciliation Discrepancies	\$7.05
Total Expense		\$179,435.87
Net Income (Loss)		\$6,604.50

Account Number	Account Name	Amount
Assets		
1001	CFSB Checking	\$9,336.28
1002	CFSB Savings	\$7,092.16
1003	Standard Bank Checking (USD)	\$6,461.77
1004	Standard Bank Checking (MWK)	\$1,389.63
1030	Cash	\$12,666.40
Total Assets		\$36,946.24
Liabilities		
2001	CapitalOne Credit Card	\$16.79
Total Liabilities		\$16.79
Equity		
3001	General Fund	\$2,458.25
3002	Hutchens Missionary Sending Fund	\$7,797.58
3003	Cunningham Missionary Sending Fund	\$4,036.23
3102	Church Planting Fund	\$1,629.23
3103	Compassion Ministries Fund	\$8,175.74
3104	Bibles & Books Fund	\$12,425.20
3201	Emergency Fund	\$407.22
Total Equity		\$36,929.45
Total Liabilities + Total Equity		\$36,946.24