

Gospel Life Global Missions

STATEMENT OF ACTIVITY BY CLASS

August 2016 - July 2017

	ADMINISTRATION	FUNDRAISING	PROGRAMS	MISSIONARY SENDING	JOSH & STACY HUTCHENS	TOTAL MISSIONARY SENDING	TOTAL PROGRAMS	TOTAL
Revenue								
4001 Contributions (Individuals/Families)					10,455.43	10,455.43	10,455.43	\$10,455.43
4002 Contributions (Churches)					17,440.66	17,440.66	17,440.66	\$17,440.66
Total Revenue	\$0.00	\$0.00	\$0.00	\$0.00	\$27,896.09	\$27,896.09	\$27,896.09	\$27,896.09
GROSS PROFIT								
	\$0.00	\$0.00	\$0.00	\$0.00	\$27,896.09	\$27,896.09	\$27,896.09	\$27,896.09
Expenditures								
5001 Salary and Wages (Officers/Key Employees)					7,800.00	7,800.00	7,800.00	\$7,800.00
5102 Accounting Fees	540.00							\$540.00
5103 Government Fees and Permits	298.00							\$298.00
5201 Advertising and Promotion			262.28					\$262.28
5203 Office Expenses	243.71		360.54					\$604.25
5204 Information Technology	50.00		398.93					\$448.93
5301 Travel					455.88	455.88	455.88	\$455.88
5302 Conferences, Conventions & Meetings					12.00	12.00	12.00	\$12.00
5502 Bank Fees					165.21	165.21	165.21	\$165.21
Total Expenditures	\$1,131.71	\$1,021.75	\$0.00	\$0.00	\$8,433.09	\$8,433.09	\$8,433.09	\$10,586.55
NET OPERATING REVENUE	\$ -1,131.71	\$ -1,021.75	\$0.00	\$0.00	\$19,463.00	\$19,463.00	\$19,463.00	\$17,309.54
NET REVENUE	\$ -1,131.71	\$ -1,021.75	\$0.00	\$0.00	\$19,463.00	\$19,463.00	\$19,463.00	\$17,309.54

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STATEMENT OF FINANCIAL POSITION

As of July 31, 2017

	TOTAL
ASSETS	
Current Assets	
Bank Accounts	
1001 Checking	
1001A Josh & Stacy Hutchens (Fund)	17,184.84
Total 1001 Checking	17,184.84
1030 Petty Cash	151.19
Total Bank Accounts	\$17,336.03
Other Current Assets	
1400 Undeposited Funds	0.00
Total Other Current Assets	\$0.00
Total Current Assets	\$17,336.03
TOTAL ASSETS	\$17,336.03
LIABILITIES AND EQUITY	
Liabilities	
Current Liabilities	
Credit Cards	
1003 CapitalOne Credit Card	26.49
Total Credit Cards	\$26.49
Total Current Liabilities	\$26.49
Total Liabilities	\$26.49
Equity	
Retained Earnings	
Net Revenue	17,309.54
Total Equity	\$17,309.54
TOTAL LIABILITIES AND EQUITY	\$17,336.03